



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF THE GOVERNOR
LANSING

JOHN D. CHERRY, JR.
LT. GOVERNOR

Applicant for Executive Director of the Michigan Gaming Control Board

FINANCIAL DISCLOSURE STATEMENT

(For the Period January 1 through December 31, 2005)

I, _____, applicant for the position of Executive Director of the Michigan Gaming Control Board, disclose the following to the Governor:

1. During the immediately preceding 3 years, did you hold any direct or indirect financial or beneficial interest of any kind in, or employment by any person or legal entity licensed to operate a casino in Michigan authorized by the Michigan Gaming Control and Revenue Act, as amended, 1997 PA 69; MCL 432.201 et seq ("the Act"), or in any other state or foreign jurisdiction?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

2. During the immediately preceding 3 years, did you hold any direct or indirect financial or beneficial interest of any kind in, or employment by any person or legal entity that had an application to operate a casino pending before the Michigan Gaming Control Board, or in any other state or foreign jurisdiction?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

3. During the immediately preceding 3 years, did you hold any direct or indirect financial or beneficial interest of any kind in, or employment by any casino enterprise functionally or physically connected to a casino in the City of Detroit under the control of a casino licensee or affiliated company, including, but not limited to, any bar, restaurant, hotel, cocktail lounge or retail establishment?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

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4. Have you or your spouse, parent, child, child's spouse, sibling, or sibling's spouse ever been a member of the board of directors of, or financially interested in any way in any holder of, or applicant for a casino or supplier license in Michigan or any other state or foreign jurisdiction?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

5. Have you or your spouse, parent, child, child's spouse, sibling, or sibling's spouse ever held any direct or indirect financial or beneficial interest of any kind in any person or legal entity that holds or has applied for a casino, supplier or occupational license authorized under the Act?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

6. Have you or your spouse, parent, child, child's spouse, sibling, or sibling's spouse ever held any direct or indirect financial or beneficial interest of any kind in any casino enterprise functionally or physically connected to a casino in the City of Detroit under the control of a casino licensee or affiliated company, including, but not limited to, any bar, restaurant, hotel, cocktail lounge or retail establishment?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

7. Have you or your spouse, parent, child, child's spouse, sibling, or sibling's spouse ever had any legal or beneficial interest in any real property that is or may be directly or indirectly involved with casino gaming or casino gaming operations in the City of Detroit authorized under the Act?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

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8. Have you ever been indicted or charged with, convicted of, pled guilty or nolo contendere to, or forfeited bail concerning any felony or a misdemeanor involving gambling, theft, dishonesty or fraud under the laws of Michigan, any other state, or the United States, or a local ordinance in any state involving gambling, theft, dishonesty or fraud that substantially corresponds to a misdemeanor in that state?

No: _____ Yes: _____ (If yes, please provide detailed explanation)

9. **Disclosure of Assets.** List on the following schedule all assets, both tangible and intangible, in which you or your spouse hold an interest valued as of the date of this statement; provided, however, that when the value cannot be determined as of that date, a separate valuation date shall be specified for the particular asset. Applicants and their spouses must indicate the value of the asset in accordance with the value classifications listed below. ***If you or your spouse jointly hold assets with a third party, the assets must be disclosed as an asset of yourself or the spouse. If you hold an asset jointly with your spouse, the asset must be disclosed as your asset.***

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ASSETS (Valued at more than \$1,000)	Applicant: Indicate Value Class	Spouse: Indicate Value Class
CASH ON HAND IN BANK		
NOTES RECEIVABLE—Secured by Mortgage or Other Collateral. Indicate Nature of Note on Question 14(5), p. 6.		
NOTES RECEIVABLE—Unsecured		
ACCOUNTS RECEIVABLE—Indicate Nature of Account on Question 14(5), p. 6		
GOVERNMENT BONDS Itemize on Schedule A		
STOCKS AND CORPORATE BONDS (Include Mutual Funds.) Itemize on Schedule A.		
INTEREST IN CONTRACTS WITH UNITS OF GOVERNMENT Itemize on Schedule B		
REAL ESTATE INTERESTS Itemize on Schedule C		
ACCUMULATED CASH VALUE OF LIFE INSURANCE		
TOTAL VALUE OF PENSION FUND (Include IRA, Keogh, Annuities, etc.)		
HOUSEHOLD EFFECTS		
VEHICLES		
(a) Motor Vehicles—Autos, Motorcycles		
(b) Recreational Vehicles—Boats, Airplanes, etc.		
OTHER ASSETS (Itemize below):		

VALUE CLASS

- A = greater than \$1,000 but not more than \$5,000
- B = greater than \$5,000 but not more than \$25,000
- C = greater than \$25,000 but not more than \$50,000
- D = greater than \$50,000 but not more than \$100,000
- E = greater than \$100,000 but not more than \$250,000
- F = greater than \$250,000

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10. Are you, your spouse, or your dependent children a party to a blind trust agreement? No: ____ Yes: ____ (If yes, please provide the name and address of the Trustee.)

11. Do you or your spouse have any interest in any closely held corporation, partnership, sole proprietorship, or similar business entity? No: ____ Yes: ____
 (If yes, please itemize on Schedule B.)

12. **Disclosure of Liabilities.** List on the following schedule all of your liabilities and those of your spouse. Identify the creditor and value by category. Include all liabilities that have been forgiven by any creditor within the last twelve months, stating the name of the creditor to whom the liability was owed. Liabilities include, but are not limited to, notes, accounts payable, taxes, mortgages or liens, and loans on life insurance.

The following liabilities need not be reported: less than \$10,000 owed to a relative; less than \$1,000 owed to any other person; loans secured by a personal motor vehicle, household furniture or appliances where the loan did not exceed the purchase price of the item and the outstanding balance did not exceed \$10,000 as of the close of the preceding calendar year.

Description (Type of obligation and nature of security, if any)	Creditor	Value Class	Check if forgiven in past 12 months	Obligation of: (Check)	
				Applicant	Spouse

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13. Disclosure of Income. List your income and that of your spouse on the following schedule. Indicate the income amount(s) of their income in accordance with the value classification table. Income from any source totaling less than \$1,000 need not be disclosed. The following gifts need not be reported: (1) cash gifts of less than \$100 in the aggregate received from a person, (2) non-cash gifts with fair market value of less than \$200 in the aggregate received from a person, and (3) gifts of less than \$3,000 in the aggregate received from a relative.

<p style="text-align: center;">VALUE CLASS</p> <p>A = greater than \$1,000 but not more than \$5,000 B = greater than \$5,000 but not more than \$25,000 C = greater than \$25,000 but not more than \$50,000 D = greater than \$50,000 but not more than \$100,000 E = greater than \$100,000 but not more than \$250,00 F = greater than \$250,000</p>	<p style="text-align: center;">Indicate Value Class</p> <p style="text-align: center;">Applicant Spouse</p>	
1. All compensated employment of whatever nature including current State or other employment. Please list commencement and, if applicable, termination dates. Be sure to include the name of the employer(s):		
2. All directorships and other fiduciary positions for which compensation has or will be received:		
3. All contractual arrangements producing or expected to produce income:		
4. All capital gains: (Itemize on Schedule D):		
5. All honoraria, lecture fees, gifts, and other miscellaneous sources of income, including but not limited to interest, dividends, royalties, rents and accounts and notes receivable:		

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Schedule A—Disclosure of Stocks and Bonds Held

List the type and value class of stocks and bonds owned by you or your spouse; list the name of the company mutual fund, holding company or government agency issuing the stocks and bonds. If your ownership interest exists through a mutual fund or holding company, you need not list the individual stocks owned. You must, however, list the mutual fund or holding company. If your ownership interest exists through a beneficial interest in a trust, list the stocks and bonds so owned if you have such knowledge; otherwise, list the name of the trustee.

[illegible]

*Individuals who own more than 10% of the stock of any company must disclose the percentage of ownership.

VALUE CLASS

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E = greater than \$100,000 but not more than \$250,00
F = greater than \$250,000

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**Schedule B—Disclosure of Interest in Closely Held Corporations or
Similar Business Entities/Purchases, Sales Contracts or
Agreements With Units of Government**

If you or your spouse has any interest in any closely held corporation, partnership, sole proprietorship, or similar business entity, please provide the requested information for each business entity. “Interest” means ANY ownership or control or ANY profits or assets of such business entity.

Interest held by: ____ Applicant ____ Spouse

BUSINESS NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____

General description of business activity of entity:

Interest held by: ____ Applicant ____ Spouse

BUSINESS NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____

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General description of business activity of entity:

(If necessary, use a separate sheet to list additional business entities.)

DISCLOSURE OF GOVERNMENT BUSINESS

Does any entity or entities identified above do business with any of the following? “Doing Business” means business or commercial transactions involving the sale, conveyance, or rental of any good or services, and does not include such activities as compliance with regulatory procedures.

In addition, if you indicated on page 4, Assets, that you or your spouse has an interest in a contract with a governmental unit, please check the appropriate unit.

	YES*	NO
United States Government	_____	_____
State of Michigan	_____	_____
Michigan Local Government Unit	_____	_____
Non-Michigan State or Local Government Unit	_____	_____

**If you checked “yes” for any of the above, please attach documentation regarding such business activities.*

Is the purchase, sale, contract, or agreement with the foregoing governmental unit(s) subject to public notice and competitive bidding? yes: _____ no: _____

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Schedule C—Real Estate Interests

1. List all of your real estate holdings and those of your spouse. Michigan real estate holdings must include the location, municipality, size, and current use of any real property in which any direct, indirect, vested or contingent interest is held by you or your spouse, along with the names of all individuals or entities who share a direct or indirect interest therein.

Location, Street & Municipality	Size	Individuals or Entities Sharing Interest	Current Use*	Acquisition Date	Held by: (check) Applicant Spouse		Indicate Value Class	Valuation Date**

*Specify if commercial, industrial, residential, farm or vacant.

**Specify a valuation date if the value cannot be determined as of the date of this statement.

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- B = greater than \$5,000 but not more than \$25,000
- C = greater than \$25,000 but not more than \$50,000
- D = greater than \$50,000 but not more than \$100,000
- E = greater than \$100,000 but not more than \$250,00
- F = greater than \$250,000

2. List the name of any government agency that is a tenant in real estate holdings described above and any government agency that has before it an application, complaint or proceeding directly affecting any real property listed above.

Location, Street & Municipality	Government Tenant	Government Agency with Processing Pending

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ANNUAL FINANCIAL DISCLOSURE
STATEMENT TO THE GOVERNOR

Schedule D—Capital Gains

Item Sold	Description (e.g., address of property, stock name, number of shares)	Date Acquired	Date Sold	Name of Purchaser, if Known	Gain Received by: (check)	
					Applicant	Spouse

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ATTESTATION

I attest that I have read the foregoing disclosure statement and all attached addendum pages and to the best of my knowledge and belief certify that they are true, correct, and complete and that I have not and will not transfer any asset, interest or property for the purpose of concealing it from disclosure while retaining an equitable interest therein.

Dated: _____

Signature: _____

Subscribed and sworn to before me on _____, _____ .
Date County and state

My commission expires: _____
Date

Signature: _____

Notary public, State of Michigan, County of _____
County